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slack. The budgets prepared by lower-level managers should be carefully reviewed to prevent too much slack.

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chap002 Managerial Accounting and Cost Concepts

McGraw-Hill Education. Chapter 02 Managerial Accounting and Cost Concepts True / False Questions 1. Selling costs can be either direct or indirect costs. True False 2. A direct cost is a cost that cannot be easily traced to the particular cost object under consideration. True False 3.

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