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Macroeconomics LESSON 6 ACTIVITY 28 UNIT Activity written by Rae Jean B. Goodman, U.S. Naval Academy, Annapolis, Md. Part B was written by Robert Nuxoll, Oceanside High School, Oceanside, N.Y. P R I C E L E V E L Figure 28.1 Increase in Aggregate Demand Starting at Full Employment REAL GDP LRAS SRA AD1 AD Y*

UNIT 3 Macroeconomics LESSON 6 ACTIVITY 28

3 Macroeconomics LESSON 6 ACTIVITY 28 Answer Key UNIT (D) What will happen to wages? PRICE LEVEL Figure 28. 2 Change in Short-Run Aggregate Supply REAL GDP SRAS 1 LRAS SRAS = SRAS f AD = AD f Y* Y 1 Macroeconomics unit 3 lesson 6 activity 28 answer key.

Macroeconomics Unit 3 Lesson 6 Activity 28 Answer Key

3 Macroeconomics LESSON 6 ACTIVITY 27 Answer Key UNIT 5. Exogenous Supply Shock: New environmental standards raise the average cost of autos and trucks 5 percent. EXPLANATION:

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The new standards result in increases in the costs of producing automobiles and trucks. This decreases AS. 6.

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Macroeconomics LESSON 6 ■ ACTIVITY 28 Answer Key UNIT 4.
OPEC cuts oil production by 30 percent, and the world price of oil rises by 40 percent. EXPLANATION: Higher production costs

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decrease SRAS to SRAS f.

In the following graph suppose the aggregate supply shifts ...

The Lesson Planner Lesson 1 develops a simple Keynesian model of the economy. It uses Activities 19, 20 and 21 and Visuals 3.1 through 3.4. Lesson 2 looks at investment: the expenditures of the business sector. It uses Activity 22 and Visuals 3.4 through 3.6. Lesson 3 develops aggregate demand. It uses Activity 23 and Visuals 3.7 and 3.8.

UNIT 3 Macroeconomics OVERVIEW

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3 Macroeconomics LESSON 6 ACTIVITY 27 Answer Key UNIT Manipulating the AD and AS Model: Exogenous Demand and Supply Shocks Part A Exogenous Demand Shocks An exogenous demand shock is a change in an exogenous variable — a variable determined outside the model — that affects aggregate demand. Read the description of each exogenous demand ...

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