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Fundamentals of Taxation 2019 Edition - McGraw Hill

Title: 2017 income tax fundamentals chapter 9, Author: unicorndreams8, Name: 2017 income tax fundamentals chapter 9, Length: 99 pages, Page: 5, Published: 2017-05-18 Issuu company logo Issuu

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John and Linda form the J&L Partnership. John contributes cash of \$36,000 for a 40 percent interest in the partnership. Linda contributes equipment worth \$54,000 with an adjusted basis of \$17,500 for a 60 percent partnership interest.

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CHAPTER 1: Tax and Fundamentals

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Chapter 7, End of Chapter, MULTIPLE CHOICE QUESTIONS, Exercise 2 Page 7-47 Jennifer is divorced and files a head of household tax return claiming her children, ages 4, 7, and 17, as dependents.