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The three broad objectives of a cost management information system are: (1) to cost out products, services, and other cost objects; (2) to provide information for planning and control; and (3) to provide information for decision making. 4. A cost object is anything for which costs are measured and assigned.

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6. What is a supervisor's salary of \$2,000 per month an example of? a. fixed cost b. variable cost c. step cost d. mixed cost ANS: A OBJ: 2-1

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5. Which of the following would be an example of a unit-based cost driver? a. engineering orders b. direct labour hours c. inspection hours d. material moves ANS: B PTS: 1 DIF: Moderate REF: p. 46 OBJ: 2-1 NAT: AACSB Reflective MSC: Higher Order Cornerstones of Cost Accounting Canadian 1st Edition Hansen Test Bank

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Cornerstones of Cost Management. Don R. Hansen, Maryanne M. Mowen. Cengage Learning, Jan 1, 2014- Business & Economics- 1120 pages. 0Reviews. Hansen/Mowen's CORNERSTONES OF COST MANAGEMENT...

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Question The following items (partial list) are associated with a functional-based cost accounting information system, an activity-based cost accounting information system, or both: a. materials purchasing cost incurrence Question Settings Create Question Reuse Question Upload Questions Points: 10 Points: 10 Cornerstones of Cost Accounting 1st ...

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<https://testbanku.eu/Solution-Manual-for-Cornerstones-of-Cost-Accounting-1st-Canadian-Edition-by-Hansen> 1. An accounting information system is a system consisting of interrelated manual and computer parts, using processes such as collecting, recording, classifying, summarizing, analyzing, and managing data to provide output information to users.

CHAPTER 2

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