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The authors of Automated Option Trading: Create, Optimize, and Test Automated Trading Systems introduce their book, which presents a concept of developing an automated system tailored specifically for options trading. It was written to provide a framework for transforming investment ideas into properly defined and formalized algorithms allowing consistent and disciplined realization of testable trading strategies.

### **Introduction to Automated Option Trading: Create, Optimize ...**

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The optimization may be defined as the search for either an optimal structure of a certain object (structural optimization) or as a sequence of actions

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(calendar optimization). In the context of creating automated trading strategies, parametric optimization is the subject of interest. In this case the optimal solution represents a combination of parameter values.

### **Automated Option Trading: Create, Optimize, and Test ...**

Unlike other books, Automated Option Trading focuses specifically on the unique features of options, reflecting philosophy, logic, quantitative tools, and valuation procedures that are completely different from those used in conventional automated trading algorithms. Every facet of the authors' approach is optimized for options, including strategy development and optimization, capital allocation, risk management, performance measurement, and back-testing.

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